

Appendix 3 - Corporate Risks

Net risk level = 9 (High Likelihood & High Impact)			
Risk	Review date	Risk owner	Review commentary
S.11 - Failure to successfully deliver the Medium Term Financial Strategy	Oct 2012	S.Kohli	The final Finance Settlement is now not anticipated until mid December. There continues to be great uncertainty over the implications of Retention of Business Rates and Localisation of Council Tax Support. The latter has widespread implications for this Council. These implications are now fully documented as part of the local scheme which is being agreed within the County. The Finance Bill gets Royal assent at the end of November. Options to Pool Business Rates are also being considered and a final decision will be made once the business rates baseline and funding baselines are announced as part of the Finance Settlement. Latest estimates suggest a funding reduction of 6.1%. This is within the MTFs parameters and COB have identified £300K savings to meet any shortfall.
S.19 - Failure to improve sickness absence	Oct 2012	S.Atkinson	Concerns at the start of the new financial year have been addressed and the levels of absence are now at a similar level to the first half of 2011/12. This will be kept under monthly review for the next three months
S.33 - MIRA RGF Fund	Oct 2012	B.Cullen	BIS will consider signing off final Grant Offer at it's committee meeting on 1 Nov which will then allow HBBC to commence draw down of funds. A funding and delivery agreement is drafted and a S278 agreement which will help mitigate risks to HBBC on the delivery of the project and claw back. Draw down of funds will not commence until the agreements are formally signed off.

Net risk level = 8 (Medium Likelihood & High Impact)			
Risk	Review date	Risk owner	Review commentary
S.04 - Damage to Reputation/adverse publicity	Oct 2012	S.Atkinson	Net positive media coverage maintained. Concentration on short term issues: Barwell SUE, Bus Station development, Police Station, Town Centre (Regent Street) and overall financing. Preparing also for potential media interest in: Council Tax Benefit, Argents Mead/Leisure Centre and Enterprise Zone.

Net risk level = 8 (Medium Likelihood & High Impact) continued			
Risk	Review date	Risk owner	Review commentary
S.15 - Failure to successfully adopt and deliver the LDF leads to:	Oct 2012	B.Cullen	Good progress continues to be made on Evidence based documents to support the Local plan. Member workshops have convened on housing allocations and more work is required to gain political support to secure commitments to site allocations and work is programmed to achieve this. A revised and detailed project plan is in place linked to considering the Barwell SUE application which is now targeted for March 2013 determination. A draft report from consultants on the Gipsy and travellers Needs Survey is expected by early Nov.
S.29 - Loss of contract for Supporting People funded services	Oct 2012	S.Stacey	Contracts for older persons housing related support have been extended by the County council to allow time to discuss service specifications and impact on providers and customers of any proposed service. Service manager on working group looking at specificaiton. Service manager also considering alternative delivery methods - intensive housing management. Discussions with NWLDC continuing regarding control centre.
S.34 - Safeguarding Children and Young People	Oct 2012	Simon D. Jones	Safeguarding action plan being implemented by DSO's (Designated Safeguarding Officers) Linked Project Endeavour to Safeguarding Section 11 Audit undertaken - awaiting results. New employees are being trained in either Bronze, Silver or Gold standard

Net risk level = 6 (Low Likelihood & High Impact)			
Risk	date	owner	Review commentary
S.01 - Failure to focus on priorities and initiatives	Oct 2012	S.Atkinson	Focus maintained on delivery of Bus Station Site & Hinckley Hub, both on target. Alternative proposal for Argents Mead site to be presented to Council in November. Actions to relocate Depot on target for completion march 2013. MTFs still sound & contingency plans agreed, in case of worse than predicted settlement announcement in December. Increase in Planning fees by 15%, for which HBBC lobbied strongly, will give more headroom in financial position; being pushed by DCN. Actions now advanced regarding delivery of countywide Council Tax Benefit scheme and Business Rates 'pooling' by April 2013

Net risk level = 6 (Low Likelihood & High Impact) continued			
Risk	Review date	Risk owner	Review commentary
S.06 - Failure to implement the Town Centre Plan	Oct 2012	B.Cullen	A revised Development Agreement with Tin hat regeneration Company has been agreed in principle to underpin progress being made in 2 stages as reported 1st Quarter. This will be considered by Scrutiny and Council in November. Subject to approval by Council Tin hat propose to start stage 1 works in May 2013. Council will also be asked to consider providing a developer loan which could bring in additional income from the scheme.
S.12 - Insufficient Business Continuity Management (incl Disaster recovery) arrangements	Oct 2012	S.Atkinson	The review process is ongoing and no major issues have been identified
S.13 - Failure to Manage Partnership working	Oct 2012	B.Cullen	The LSP Annual report or 2011/12 has been signed off by SLB and the LSP and will be reported to Scrutiny in Dec. This highlights good progress from key delivery partnerships including the CSP, LPG,TCP, H&WBP and E&SP.. Steady progress continues to be made on the innovative Endeavour Project.
S.16 - Failure to adhere to Health and Safety Legislation/ Regulations	Jul 2012	R.Parkinson	The H&S Officer continues to support the depot with a minimum average of 2 days per week. The revised Corporate Health and Safety for the Council has been signed off by the Chief Executive and is to be rolled out over the next few months to all staff. Housing repairs now in house and policies, risk assessments and safe systems of work developed by a consultant. H&S audits of other work areas are continuing. Legionella risk being monitored.
S.17 - A reduction in Benefit Subsidy as a result of error and/or poor performance impacting on Medium Term Financial Strategy	Oct 2012	S.Coop	PwC have confirmed the extent of the additional testing required and the benefit team leaders are currently working through those tests. PwC will be on site week beginning 12 November 2012 to review findings.

Net risk level = 6 (Low Likelihood & High Impact) continued			
Risk	Review date	Risk owner	Review commentary
S.27 - Failure to deliver / ensure sustainability to My Place Project	Oct 2012	B.Cullen	The centre continues to perform well and membership is over 3,000 and quarterly monitoring meetings through a joint board take place
S.30 - Review by the Equalities Commission for Human Rights of disability issues	Oct 2012	S.Atkinson	Completed work on Section 23 Agreement and submitted Action Plan, which incorporates existing activities and has been agreed by EHRC. Action Plan targets being delivered on time. No further information requested/required from HBBC by EHRC in response to follow up report in October 2012

Net risk level = 5 (Medium Likelihood & Medium Impact)			
Risk	Review date	Risk owner	Review commentary
S.14 - Dealing with numerous Public Enquiries	Oct 2012	B.Cullen	Monitoring continues of appeals and a 6 monthly update will be reported to Scrutiny
S.22 - Failure of County Council Support/ engagement for the Local Strategic Partnership	Oct 2012	B.Cullen	The LSP now sees regular attendance from a LCC Cabinet Member and senior LCC officer
S.25 - Failure to provide a fit for purpose Leisure Centre	Oct 2012	B.Cullen	An options study has now been complete and outcomes and recommendations will be reported to Scrutiny and Council in November. Funding streams have been identified to deliver essential requirements and subject to agreement by Council on 13 November a programme for delivery is developed to secure delivery by summer 2015

Net risk level = 3 (Low Likelihood & Medium Impact)			
Risk	Review date	Risk owner	Review commentary
S.20 - Non-compliance with Financial Regulations - Caused by: misunderstanding or non-application by officers	Oct 2012	S.Kohli	This risk was reduced to Net Amber in February 08 following a favorable Internal Audit report in respect of compliance with Financial Regulations. At the year end review Mar 09 it was considered the net likelihood of this risk occurring should be reduced to low facilitating 6-monthly review. No significant issues arose during the year. Risk reviewed in April 2012 - added progress to additional mitigation plan. The position at 30th September 2012 remains unchanged.

Risk Opportunity (Low Likelihood & High Impact)			
Opportunity	Review date	Owner	Review commentary
S.21 - Use of Rolling Revenue Budget Reports for movement of resources	Oct 2012	S.Atkinson	Further savings opportunities agreed with SLB/COB, should they be needed in light of settlement announcement in December for 2013/14. Supported by Trade Unions and position being reviewed in October/early November 2012.